



HOW TO READ YOUR TAX BILL

June 8, 2018

Here's the math:

First: Market Value x State Tax Rate = Taxable Value

Then: (Taxable Value x Mill Levies) + Special Assessments = Total Taxes Due

Market Value - the State Department of Revenue says your land and "improvements", i.e. your home or business, are worth.

State Tax Rate - (0.0135 for residential, 0.0189 for commercial).

Taxable Value - calculated for your property.

Mill Levies - imposed by several taxing jurisdictions. The number of jurisdictions depends on where your property is located.

Special Assessments - imposed by the taxing jurisdictions.

YEAR 2017 REAL ESTATE STATEMENT OF TAXES PAYABLE

GENERAL TAX DETAIL	
City County	
SPECIAL ASSESSMENTS	
City County	
/	GEN'L TAX MILL LEVY
	City County Total Mill Levy Total Spec Assess'ts
	Total Taxes Due
	Property ID No: XXXXXX
	Market Value Taxable Value
Land	
Buildings	



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