

HOW TO READ YOUR TAX BILL

June 8, 2018

Here's the math:

First: Market Value x State Tax Rate = Taxable Value

Then: (Taxable Value x Mill Levies) + Special Assessments = Total Taxes Due

Market Value - the State Department of Revenue says your land and "improvements", i.e. your home or business, are worth.

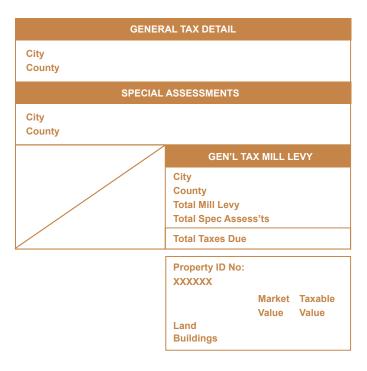
State Tax Rate - (0.0135 for residential, 0.0189 for commercial).

Taxable Value - calculated for your property.

Mill Levies - imposed by several taxing jurisdictions. The number of jurisdictions depends on where your property is located.

Special Assessments - imposed by the taxing jurisdictions.

YEAR 2017 REAL ESTATE STATEMENT OF TAXES PAYABLE





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